

# South Karelian growth companies in 2023

**45**

growth-oriented companies  
(established 2015 or later)

**€ 25,5 m**

received funding, of which  
28% is from private sources

**50%**

of companies that received  
funding have an investment  
from South Karelia

**80%**

of companies are located  
in Lappeenranta

**348**

companies' employees  
in total

**€ 24,9 m**

total turnover in 2022

**67%**

of companies have  
international business

## Most notable industries

1. Softwares, data  
and analytics

2. Green technology  
and energy

3. Products and  
services

## Six most notable growth companies in the region

- SpinDrive
- Fiber-X
- Elstor

- Soletair Power
- Finnos
- Wimao

Key figures of growth-oriented companies operating in South Karelia. The survey is conducted by LUT Entrepreneurship Society ry with the aim of increasing awareness of the region's growth companies as a whole and describing the current situation in the region.

Read the full survey on [www.lutes.fi](http://www.lutes.fi)